

DISCLOSURES ON ESOP PURSUANT TO REGULATION 14 OF THE SEBI (SHARE BASED EMPLOYEE BENEFITS) REGULATIONS, 2014 READ WITH SEBI CIRCULAR DATED JUNE 16, 2015 FOR THE FINANCIAL YEAR 2018-19.

Sr No	Description	DBCL-ESOS-2008	DBCL-ESOS-2010	DBCL-ESOS-2011						
<u> </u>				Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 5	Tranche 6	
ı.										
а	Date of Shareholder's Approval	30-11-2007	24-04-2010	24-03-2011						
b	Total number of options approved	7,00,000	6,00,000	30,00,000						
С	Vesting requirements	Options vest over the period of five years from the date of grant as under:								
		20% Per Year	20% Per Year	20% Per Year	20% Per Year	20% Per Year	20% Per Year	1st Year : 15%	20% Per Year	
								2nd to 4th		
								Year : 20%		
								5th Year:		
								25%		
d	Exercise price or pricing formula	Exercise Price per share (Rs.)								
		124.00	168.00	95.00	113.00	100.00	100.00	100.00	100.00	
		closing market price of the first 30 trading days post IPO (The market price on the stock exchange showing the highest volume of trading would be considered).	maximum of 30% to the Market price, where the Market price shall be the closing market price one day prior to the date of any Grant, on the stock exchange where highest trading volume is registered and where the quantum of Discount shall be decided by the Compensation Committee for each of the grant of options.	where highe	est trading vo	lume is regist	ered and who	ere the quant		
е	Maximum term of options granted	3 years from vesting	3 years from vesting		3 years from vesting					
f	Source of Shares (primary, secondary or combination)	Primary								
g	Variation in terms of options	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
II.	Method used to account for ESOS Intrinsic or fair value	Fair Value Method used								

III.	Where the company opts for	Not Applicable as Company is using Fair value method									
	expensing of the options using										
	the intrinsic value of the options,										
	the difference between the										
	employee compensation cost so										
	computed and the employee										
	compensation cost that shall have										
	been recognized if it had used the										
	fair value of the options shall be										
	To	1.5000)									
IV.	Option movement during the year (Fo	or each ESOS)									
а	Number of options outstanding at	-	16,518	37,430	18,502	2,47,160	1,77,495	79,525	28,000		
	the beginning of the period		· · · · · · · · · · · · · · · · · · ·		,						
b	Number of options granted	-	-	-	-	-	-	-	-		
<u>C</u>	Number of options lapsed during	-	7,376	2,150	2,000	-	-	-			
d	Number of options forfeited	-	<u>-</u>	-	3,322	28,100	13,970	12,210	13,300		
e	Number of options vested during	-	-		3,300	29,460	30,030	14,080	2,700		
f	Number of options exercised	-	9,142	2,370	5,880	34,000	21,840	10,173	-		
g	Number of shares arising as a	-	9,142	2,370	5,880	34,000	21,840	10,173	-		
	result of exercise of options				,	,		•			
h	Money realized by exercise of		15,35,856	2,25,150	6,64,440	34,00,000	21,84,000	10,17,300			
	options (INR), if scheme is	-							-		
	implemented directly by the										
i	Loan repaid by the Trust during	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	the year from exercise price										
j	Number of options outstanding at	-	-	32,910	7,300	1,85,060	1,41,685	57,142	14,700		
	the end of the year			-				-	·		
k	Number of options exercisable at	-	-	32,910	7,300	67,060	59,885	21,277	2,700		
	the end of the year										
٧.											
a.	Weighted average exercise price of Options granted during the year whose										
	Exercise price equals market	NIL NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	Exercise price is greater than	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	Exercise price is less than market	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
b.	Weighted average fair value of options granted during the year whose										
	Exercise price equals market	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		

	Exercise price is greater than	NIII	NIII	NIII	NIII	NIII	NII	NIII	NIII		
	Exercise price is greater than Exercise price is less than market	NIL NIL	NIL NIL	NIL NIL	NIL NIL	NIL NIL	NIL NIL	NIL NIL	NIL NIL		
	Exercise price is less than market	NIL	NIL	INIL	INIL	INIL	IVIL	IVIL	NIL		
VI.	Employee wise details of entions a	ranted during the financial ver	or 2019 10 to:								
VI.	Employee-wise details of options granted during the financial year 2018-19 to: Senior managerial personnel;										
а	Semoi managenai personnei,		NIL	NIL	NIL	NIL	NIL	NIL	NIL		
u			IVIL	IVIL	IVIL	IVIL	IVIL	IVIL	IVIE		
	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year;										
b	,	NIL									
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				I.	I.		ı				
С	 Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (exceeding outstanding warrants and conversion) of the company at the time of grant.										
	Nil										
	INII										
VII.	Diluted Earnings Per Share (EPS)	15.31									
	pursuant to issue of shares on										
	exercise of options calculated in										
	accordance with Accounting										
VIII.	A description of method and signifi	cant assumptions used during	the year to estimate the fair values of	options, inclu	uding the follo	owing inform	ation:				
a.	1) The weighted average values of							NIII	NIII		
	share price (Rs.)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	2) Eexercise price (Rs.)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	3) Expected Volatility (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	4) Expected option life (in years)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	5) Expected dividends (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	6) Rrisk-free interest rate (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
b.	the method used and the	No options grandted during the year- Not applicable									
	assumptions made to incorporate										
	the effects of expected early										
	exercise;										
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c.	how expected volatility was	No options grandted during the year- Not applicable									
	determined, including an										
	explanation of the extent to										
	which expected volatility was										
d.	whether and how any other	No options grandted during the year- Not applicable									
	features of the option grant were										
	incorporated into the										
	measurement of fair value, such										